Submitted by: Chairman of the Assembly

at the Request of the Mayor

Prepare at: Department of Public Works

For Reading: August 18, 1998

CLERK'S OFFICE
APPROVED
Pate: 9-/5-98

ANCHORAGE, ALASKA AO NO.<u>98-</u>145

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AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE CREATING ALLEY RECONSTRUCTION SPECIAL ASSESSMENT DISTRICT 7SR98 - WEST 4TH/5TH AVENUE ALLEY FROM 'E' STREET TO 'D' STREET AND DETERMINING TO PROCEED WITH PROPOSED IMPROVEMENTS THEREIN.

## THE ANCHORAGE ASSEMBLY FINDS:

- Section 1. A petition for creation of a Special Assessment District to reconstruct a public alley has been received by the Municipality and has been signed by sufficient and proper petitioners. The petition is for the purpose of reconstructing an improved alley for the West 4th/5th Avenue Alley from 'E' Street to 'D' Street as shown on the attached map.
- Section 2. The aforementioned public improvement is necessary and of benefit to the following described property:

## Special Assessment District No. 7SR98

All the property in Block 43, of the Original Anchorage Townsite.

- Section 3. The improvements described in Section 1 are estimated to cost \$30,000. By Policy and Procedure 46-2, the assessable cost is ten percent (10%) of the total project cost after the project cost has been reduced by any grants, which is estimated to be \$3,000.
- Section 4. The improvements described in Section 1 have not been included in an approved capital improvement budget/program nor has funding been identified for the construction of the project.

## NOW THEREFORE, THE ANCHORAGE ASSEMBLY ORDAINS:

- Section 1. There is established Alley Reconstruction Special Assessment District No. 7SR98 comprised of the property previously herein described.
- Section 2. Subject to Section 3 of this ordinance, the Municipality shall proceed with the aforementioned public improvement.
- Section 3. The Municipality shall include this project in the capital improvement budget/program and shall pursue the necessary funding.
- Section 4. Costs assessed to benefited parcels shall be ten percent (10%) of all project costs after the total project cost has been reduced by any grants.

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Section 5. Assessments levied pursuant to this Ordinance shall be calculated based upon the zone, weighted area method of assessment within the first 90 (ft) of each lot. The Assembly finds that assessments calculated on this basis are proportionate to the benefit received from and the burden imposed upon the improvement.

Section 6. The Mayor shall cause proper account of all costs to be kept of the public improvement and, after completion of the improvement, shall have an Assessment roll prepared and presented to the Assembly for the purpose of the assessing the cost of the improvement to the benefited properties.

Section 7. The Mayor forthwith shall cause this Ordinance to be recorded in the office of the Anchorage District Recorder.

PASSED AND APPROVED by the Anchorage Municipal Assembly this day of \_\_\_\_\_\_\_, 1998.

Chairman of the Assembly

ATTEST:

Municipal Clerk